

g h ge d le g f i ed d The S k h ge f g f i ed ke re b i f r
he e f h r l r ke re re i i r r le e d e re d i l i
b h e e r f r l h e e r i g f r r i r e he h l r r f he e f h
r l r



SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED
銀

1. e e g h e l g e r l e e g () f S l e r e r l d g
 cr f i e d () b e h e l d R 6 / e g h j e r e 6 h e g e e T i h e
 D n e g h e g d g r i e h e e l e Re b i f h e d e d 7 6 J e 0 00
 r d r e h e r e f i e e g e 6 f h r l W f r f r f r e h e l
 e e r l e e g i b i h e d h e d e e f T h e S k h g e f g f i e d (h k e e h k) d
 h e (h // l e r g r) r e e i e l f h e h r e h l d e f h e d d e d r r e
 b l e e d h e l e e r l e e g d h r / r i e e d d e h a r b e h f h e
 r e q u e e d l e e h e f r r r d e h h e r e d h e r e d r e r h e e
 h e h r e r e g r r d r f e r f i e T h r S e r e r e f i e d r e e e r e 6
 r r R d g g r h e d e g e d R (h // e e e g i r h k) b i g h e e r e d
 r d r d e d h e f i l e e r e b h e b l e d e e l e r h
 h r b e r e h e e e d f r h l d g h e l e e r l e e g (e l e r h 00 d
 J e 0) r d r e h e r e f i l e d r e r h e r f r i l l r e l d e h r e h l d e f h e
 f r e d i g d i g i e r h e l e e r l e e g h l d h e h

In this circular, the following expressions have the following meanings unless the context otherwise requires:

1. "e" or "l" meaning

he "l" ge er l ee' g f' he , be held R
6/ "g h j

Acknowledgements

0 b a g h e l e e , r i v b l e d e i r h e n i n g
f h e i r l r r e r i g e r i i f r i r e f e r r e d
h e i r l r

Figure Rule

he R le "C" er; g he f; i; g f Se; n; e he S k
h ge

1 1 1 ee

he ; ; , ; ee f he B rd

R

he e le' Re bi f h f r he r e f h i r l r
e l d g g g he S e i l d i i r e Reg f
he R d T i

Re er ; ; ee

he re er ; ; ee f he B rd

Re i b i h e l f l , r r e , f h e R

S

he Se. n' i' e' d re' rd / e h, er 5, f he / u' f
g f g

Sh re^u

he "h re" f he h h h e r l e

Sh reh lder(")

he h lder " f he Sh re "

S , k , h ge

The Sorkin change of g is given

The er de

he de T ke er d erger ed b he Se i e d
re i i g g d e ded fr i e
e

$$\mathbf{Z} \mathbf{h} \quad \mathbf{g} \quad \mathbf{g} \quad \mathbf{ld} \quad \mathbf{g}^{\cdot}$$

Zhang et al. (2016) reported that the average age of the participants was 60.00 years, with a range of 50% of the age. The average age of the participants was 60.00 years, with a range of 50% of the age. The average age of the participants was 60.00 years, with a range of 50% of the age.

%

er, e

References to time and dates in this circular are to Hong Kong time and dates.



SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED

銀

Executive Directors:

Mr. Zhang (Chairman and Co-Chief Executive Officer)
 Mr. Zhang (Co-Chief Executive Officer)
 Mr. Zhang
 Mr. Zhang
 Mr. Zhang

Non-Executive Director:

Mr. Zhang

Independent Non-Executive Directors:

Mr. Zhang
 Mr. Zhang
 Mr. Zhang

Registered Office:

Singapore
 9th Floor
 The
 Building
 10th Floor
 10th Floor

0

To the Shareholders

Dear Sirs,

The Board of Directors of the Company has resolved to recommend the payment of a dividend of HK\$1.00 per share to the shareholders of the Company who are entitled to receive the dividend on the basis of the record date of the dividend. The dividend is payable to the shareholders of the Company who are entitled to receive the dividend on the basis of the record date of the dividend.

" he / e " r i b l e D e he B rd " , i e d f i e D re r " f h h r h i g
 T g (i " Zh g i) r he g r / Zh h i r T g / f d r e g j ere
 e e i e D re r " , r he Zh o " e e i e D re r , d r / g i g Zh g / d
 r g k i g ere i de e de e e i e D re r " .

r " r i l e 3 f he r i l e " f " i i r e g j h h " bee " i ed " .
 e e i e D re r i h e f r J l 0 3 " h l h l d r e W l i l he r " l ge er l ee i g
 f he f er h " i e (i e he l e er l ee i g) . r " r i l e 0 f he
 r i l e " f " i i r T g / f d r / g i g () d r Zh g / ()
 " h l l re i reb r i he l e er l ee i g l l he re i g D re r b o g e i g b l e i l f f er
 he " e l e " f r re ele i .

r " de r i i B . 3 f he e de f r her " i e f i de e de
 e e i e d re r h h " er ed re h i e e r " h l d b e " b e " e r e r e " l i b e
 " r ed b he " h reh l der " . r / g d r Zh g h e " er ed he B rd f r 0 e r " d
 e r " re " e i e l e h f h o r re ele i " h l d b e " b e " e r e r e " l i b e " r ed b he
 Sh reh l der " .

B i e f b i gr h i l de i l " f he re i g D re r " h re r , " ed b e re ele ed he l
 e er l ee i g re e i e d i h " i r l r .

l l he i de e de e e i e D re r " el r / g r Zh g d r g k i g
 () h e " er ed re h i e e r " he B rd r / g h " , J " g k i g

r" de r i i B (b) f he de here ll he i de e de e e i e
 d re r" f i" er h e er ed re h i e e r" he b rd he i" er h ld i e
 i de e de e e i e d re r he b rd he f r h i g l ge er l ee i g. " " h he
 i" req i red i e i de e de e e i e D re r he l e er l ee i g.
 " he i e" r i b le D e he " ill i he r e f i de i f i g i b le d d e
 b e i de e de e e i e D re r. The ill b i h f r her e e (") he he
 rele i e i" de.

rd r re" l i " ed he l ge er l ee i g f he held 5 J e
 03 her d ge er l d e " gr ed he D re r" b b k Sh re".

e er l D

S h ge er l d e ill l, e he l i f he l e er l ee i g. Theref re
 rd r re" l i

...ing he ...er l ...eeing ...ge ...6 f h ...
...ider he re l ...rel ...er h he re ele ...f he Dire ...he gr ...f he
B b k ...d e d he ...e ...d e d he e e ...f he ...e ...d e.

T ...er ...he Sh reh lder ...e ...le e ...e d d ...e he ...l ...er l ...eeing he
reg ...er f ...e ber ...f he ...ll be l ...ed fr ...id ...J e 0 ...ed e d ...6 ...e 0
b h d ...l ...e d ...g h ...h ...en d ...r ...fer f Sh re ...ll be reg ...ered ...rder ...be el ...g ble
e d d ...e he ...l ...er l ...eeing ll d l ...le ed r ...fer f r ...ied b ...he
rele ...h re ...er ...e ...be l dged ...h he ...h re reg ...r r d r ...fer ...e Tr ...r
Se ...re ...e ...ied ...r ...i ...e e re 6 ...r ...r R d ...g ...g ...l er h
30 ...Th r d ...0 J e 0

f r ...f r ...f r ...e he ...l ...er l ...eeing ...b ...hed ...he ...e ...f he S ...k
...h ge(...hke ...e ...hk) d he ...h ...ll ...ergr ...re ...e ...el ...f d
...e d r re ...ble ...e d he ...l ...er l ...eeing d ...h ...r ...r ...e d
d ...e ...rbeh ...f ...re req ...e d ...le ...he f r ...f r ...d re ...r ...he ...
...h re reg ...r r d r ...fer ...e Tr ...r Se ...re ...e ...ied ...r ...i ...e e re 6 ...r ...r
R d ...g ...g ...rd ...e ...h he ...r ...i ...e d here ...r ...he de ...g ed R
(h ...ll ...e ...eeing ...r hk) b ...g he ...er ...e d ...rd ...r ...ided ...he ...i ...le er ...e
b ...he ...able d ...e e ...l er h ...h r ...b ...e re he ...e ...ied f r
h ld ...g he ...l ...er l ...eeing (e ...l er h ...00 ...d ...J e 0) r
d ...r ...e here f ...le ...d de ...f he f r ...f r ...ll ...le l de ...fr ...e d ...g d
...g he ...l ...er l ...eeing ...f ...h

r ...R le 330() f he ...g R le ...ll ...e ...f he Sh reh lder ...he ...l ...er l
...eeing ...ll be ke b ...ll e ...e here he ...h ...r ...g d f ...h de ...ide ...ll ...re ...l ...h ...h
re ...e ...r ...td ...r ...ed r l r d ...i ...r ...e ...er be ...ed b ...h ...f h d ...d he
...ll ...e he re ...l ...f he ...ll ...he ...er ...re ...ibed ...der R le ...330(5) d 330(5)() f he
...g R le.

The Dire ...r ...ider h ...he re ele ...f he Dire ...r ...he gr ...f he B b k ...d e d
he ...e ...d e d he e e ...f he ...e ...d e re ...he be ...e ...ere ...f he ...d he
Sh reh lder ...d ...rd ...gl ...he Dire ...r ...re ...e d h ...he Sh reh lder ...h ld ...e ...f ...r ...f he
rele ...re ...l ...e ...be ...r ...ed ...he ...l ...er l ...eeing.

r ...f ...h ...td
beh ...f ...he B ...rd

Chairman, Co-Chief Executive Officer and Executive Director

S e "d 1 ed b e here re her er rel i g r e g re ele i h eed b e
br gh he e i f he Sh reh lder d here i her W i req i red b e d 1 ed
r f he req i re e f R le 3 5 (X h) 3 5 (X) f he i g R le

() ged 6 h bee i ed e e i e D re r i h offe
fr J r 0 e b i ed h B hel r f i fr he h g q g i e f Te h l g
f he R i J e 000 d h er f i l i fr he Sh i er i f he R i
J e 008

r T g h er 6 er f e e e e i he f i l i d r e i ed h i d e
ge he r r i (rre l k h i d e ge e i d) ()
he b i e ger f i he gd f i e fr J l 008 J l 005 S b e q e l he rked he
i l S b i B re f The e le B k f h fr 005 J e 006 here he
re i ble f r re l i g he i k a i ed i h e i e r T g he i ed i d
Se i e i ed fr J e 006 J e 0 i h h l i he b i e d re r
r J e 0 J l 09 he rked h i d i h h l i he h e f d e i ed
r er f i de r e f he S e J l 09 r T g h bee er i g he h e f
i k d i e er f h i d () l d g i ed () h h i
h ll ed b i d r f h i d B h h i d d i d re b i l Sh reh lder
(h i g he e i g i b ed i i he i g R le) h e i ere i he Sh re f ll b e d 1 ed

d d r e i r h r e i b e g r e d b h e B r d f r i e i e i h k f
h h e r e d e r i e d b r e f e r e h d i e d r e i b i i e i h h e d h e
r e r i k d f e r i d e n g h e r k e e l e f r d r e r f h e r i e d i e

S e d i l e d b e h e r e r e h e r e r e l i g r T g r e e l e i h e e d b e
b r g h h e e i f h e S h r e h l d e r d h e r e h e r i r i r e q u i r e d b e d i l e d
r f h e r e q u i r e e f R l e 3 5 (X h) 3 5 (X) f h e i g R l e

() g e d 0 h b e e i e d i d e e d e e e i e
D r e r i h e f r d r r 0 e l e b e r f e h f h e d i e e d h e
R e e r i e e r i g i l r r e l e e i e d r e r d i d e e d e
e e i e d r e r f i g i e r i e d (k d e 3 5) d S i r k (g g) i e d
(k d e 3 0) r e e i e l b h f h h r e i e h e h r e r e i e d h e B r d
f h e S k h g e r i g g r d e d f r B a i g e i e r i (f r e r l k B a i g
R d d T e l e i i e r i) 9 5 h e r e h e d e d h e e l g g e d i e r r e r i g
d r e r d h e g e e r l g e r f h i e l (l d g) i e d d h r e r e d r
i g h b d e e i e e i e r i l d i g d i e e e

The i i i e e i e r e i b l e f r g h e r i d e i f i g i d i d l i b l
q i f e d b e e e b e r f h e B r d d e l e r k e r e e d i h e B r d h e
e l e i f i d i d l i e d f r d r e r h i h e

The i i i e e h r e e d e d r i g f r r e e l e i f e r i d e n g h i
f r r i l d i g b i e d g e l r l d e d i l b k g r d e h i r f e i l
e e i e e k i l l k l e d g e d l e g h f e r i e i r d e i h h e i i h e
i d e e d e i e i d h e b r d d e r i i f h e The B r d h k e
h e e e i e e e e e d r e h e i e b i e e e e i e e f r i g i i e r i l r d i g d
i e e h h i h e l f l h e b i e e r e r l e i g The B r d i l f h e i e
h r i g i l l b e e f h e B r d i h d e r i g e h r e h e i e b i e e e e i e e h h i l l
l l r i d e

i de e de e e i e Dire r. The B rd h "re i e ed r. i g" l n e / r i f
i de e de / e d / ider" h he i de e de "he h " i ed ll he i de e de / e i en "e
i R le 3.3 f he i i g R le".

The h "e ered i i e le er i h r. i g f r er f hree e r"fr
d r r 03 d r r 06 le" er i edb le" h e h" r i e i i g
"er edb " her, r he her. r. i g" i e " i de e de e e i e Dire r i"
"b e re i re e b r i d re i e i he l ge er l ee g f he d / i
f f i e i rd e i h he r i i " f he r i le" f " i i d i b l e r l e" d l "
r" h " i e le er i h he r. i g" e l e " i e dire r" fee f
f \$ 00 000 er h h ere de er i ed b re i re e h " d i e" d re" i b i e" i h he
d he " re er i i d f er / i den i g he rke e l e " f r
dire r" f her i ed / i e".

" he i e" r i b l e D e " e " d " l " ed b e r. i g d d h ld(i) her r
i e " d r f e i l q i i i " (i) dire r h i her i ed / i e" i he l "
hree e r", d (i) her i i " i h he r her e ber" f he r.

" he i e" r i b l e D e r. i g d d h e(i) i ere" i Sh re" i h he
e i g f r f he S , d (i) rel i " h i h her Dire r" e i r ge e f
he "b " V i l Sh reh lder"(h i g he e i g " i b ed i i he i i g R le") r / r l i g
Sh reh lder"(h i g he e i g " i b ed i i he i i g R le").

S e " d " l " ed b e here

de e "ffie i e d e i he "ffir The B rdb e e h he re ele f r
Zh g " i de e de e e i e Dire r l d be i he be i ere " f he d he
Sh reh lder " h le.

" he / e r i ble D e r Zh g h "er ed " i de e de e e i e Dire r f r
re h i e e r i z e h i i l " e he B rd " i de e de e e i e Dire r i
000 r Zh g h " bee i l ed i he d i l ge e f he r i
re i "h " r r " ze " h h l d i r h i de e de dg e e h " i e l
de "r ed h " b i i e " r i de i de e de b l ed d b e i e d i e d i gh he
"ffir e l d be ble ll e "ffie i e d h rge h d i e d r le "
i de e de e e i e Dire r The B rd h "re i ed r Zh g " l i e / f r i f
i de e de z e d i der " h he i de e de "he h " i ed ll he i de e de z e i e n " e
i R le 3 3 f he f i g R le "

The h " e er ed i i e le er i h r Zh g f r er f hree e r f r
5 i l 0 3 i l 0 6 le " er i ed b le " h e h " r i e i i g
"er ed b d her r he her r Zh g " i e " i de e de e e i e Dire r i "
"b e re i re e b r i d re e l e i he l ge er l e e g f he d i i
f ffie i rd z e i h he r i i " f he r i le " f " i i d i b l e r l e " d l "
r " h " i e le er i h he r Zh g " e l e " i e d re r " fee f
\$ 00 000 er h h ere de er i ed b re ere z e h d i e " d re " i b i i e " i h he
d he " re er i i d f er i den g he rke e l e " f r
d re r " f her i ed i e "

" he / e r i ble D e " e " d i l ed b e r Zh g d d h ld (i) her r S lehe
W 7

The following is the explanatory statement as required by the Listing Rules, to provide requisite information to you for your consideration of the Buy-back Mandate.

The circular also constitutes the memorandum as required under Section 239(2) of the Companies Ordinance.

The Listing Rules require the company to provide the Board of the Stock Exchange with the following information:

The Dire rubele e h he B b k d e i i he be i ere a f he d i a
h reh lder. S h b b k de e d i g rke / d i a d f d i g r r ge e h e i e
le d e h e e f he e e e f he d / r e r i g er Sh re d i l l l be de
he he Dire rubele e h h b b k i l l be e f he d i a h reh lder.

B b k l d be f ed fr i l ble / h f l r r k i g i l f i i e f he
d i a b i d i e h h i l l be f d leg l l i l ble f r h r e i r d e i h he r i l e f
a i i d he i e r d i e The i e r d i e r i d e h he f i l
re i d i e i h Sh reb b k l be i d f he d i b ble r i a f he
d / r he r eed f e i e e f Sh re de f r he r e.

There i gh be en l d er e i h he r k i g i l r ge i g i i f he
a r red i h he i i d i l ed i he d i ed / i d ed f i l e e a i ed i he
l re r f r he e r e ded 3 De e ber 03 i he e h he B b k d e a
be r i ed i f l i e d i g he r e d b b k e i d e er he Dire r d
r e e er i e he B b k d e a h e e a l d i he r a e h e en l
d er e e f e he r k i g i l require e f he r he ge i g l e el h h i he
i i f he Dire r r e f r i e i e r r i e f r he

The h ghe d l e a i e h h he Sh re h e r ded he S k h ge d i g e h f
he r e i h h i r he / e r i i ble De d f r he h f 0 he / e
r i i ble De ere a f l l

	HK\$	HK\$
Me	03 50	0. 0
J l	033 5	0. 7
g "	03 0	0.3 6
Se e ber	0. 0	0. 6
ber	03 60	0. 00
e ber	03 0	0. 06
De e ber	0. 60	0. 7
	0.	0.3 7
J r	0. 50	0. 06
dr r	0. 6	0. 08
r h	0.3 5	0.0
l	0.	0.0
(he e r i ble D e)	0. 0	0. 3
	7	

The Dire r will l e er i e he er f he keb b k r rd r
re l i e i he i e f he l e er l e e i g i rd e i h he i i g R le
he i ble l f g g d he r i le f i i

e f he Dire r r he be f h o r k ledge h i g de ll re b le e q i e h o r
l e i e (h i g he e i g i b e d i i he i i g R le) h e re e i e i ell
Sh re he der he B b k d e i h i r e d b he Sh reh lder

her re e ed er (h i g he e i g i b e d i i he i i g R le) f he
h e i f e d he h he h e re e i e i ell Sh re he r
h e der ke d i he e e h he B b k d e i r e d b he Sh reh lder

h er h e l r e e r he B b k d e h " l f e re

f e er i e f he er b b k Sh re r he B b k d e Sh reh lder
r r i e i e re i he i g i h f he i l i re e d h i re e i l l b e re e d
q i i f r he R l R T ' 009 S ST d R f T 69 ' D S ST d R R k T ' D S ST d



SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED

銀

er i l l d g r i i ed (he) i l l b e h e l d R 6/ g h J e r e 6 he g e e T i h e D i n g h g d g r i e h e e l e R e b k f h W e d e d 6 J e 0 00 f r h e f l l i g r e .

T r e a e d i d e r h e d e d i d e d i l e e e h e d i r e r r e r d h e i d e e d e d i r r e r f h e f r h e e r e d e d 3 D e e b e r 0 3 .

() T r e e l e h e f l l i g r e i n g d i r e r r f h e (h e e h e h e e r e e r e l i

() T r e e l e r W e g j e e e i e D i r e r ,

() T r e e l e r T g f a e e i e D i r e r ,

(3) T r e e l e r i g i g i d e e d e e e i e D i r e r , d

() T r e e l e r Z h g i d e e d e e e i e D i r e r .

(b) T h i n e h e b r d f D i r e r (h e) f h e D i r e r r e e r i .

3 . T r e i r & g h e d i r f h e h l d i e f r h e i l i f h e e e i g i l h e e l g e r l e e i g f h e d h i n e h e B r d h o r r e e r i .

re" l ; " e" lb i e" " / i der d i f h gh f " " i h r i h e d e " he f ll i g

() " b e . r gr h (b) f h " re" l ; he e er i e b he D re r " d i g he
Rele en d (" her " f er de i ed) f ll er " f he b b k
h re" f he The S k h ge f g g i ed (he
) r her " k e h ge h h he e i e" f he
b e i ed d i re g i ed b he Se i e" d re" i i (he)
d he S k h ge f r h " r e " b e d i rd e i h ll
i b le l " d / r he req i re e " f

(iii) he "i g f rd r re" l i b he "h reh lder" f he
ge er l ee, g re k g r r i g he h i g e he Dire r"b h"
re" l i

5.

() "b e r gr h() f h" re" l i d r" Se i " 0 d f he
ie" rd e(h er 6 f he f g g) he e er i e b he
Dire r" d i g he Rele en d (" herø f er der ed) f ll er" f he
ll i" e d de l i h d d i l "h re" f he d ke
d gr ffer" gree e " d i "(i l d g rr " b d" d d e re" e"
d her "e i e" h h / rr i gh " "b " b e f r r re / er i b le r
e / h ge b le i "h re" f he) h / h ld r i gh req i re "h re" f
he b e ll ed b e d i " her d ge er ll d / d i ll r ed,

(b) he r l i r gr h() f h" re" l i "h ll h i e he Dire r" d i g he
Rele en d (" herø f er der ed) ke d gr ffer" gree e " d
i "(i l d g rr " b d" d d e re" e" d her "e i e" h h / rr
i gh " "b " b e f r r re / er i b le r e / h ge b le i "h re" f he)
h / h ld r i gh req i re "h re" f he b e ll ed f er he e d f he
Rele en d,

() he l ber f "h re" f he ll ed r greed / d i ll r
d i ll b e ll ed (he her r"
Dire r" r" he r l i

(d) if fer he , g f h "re" l i he , d " h re , " i d i , r
 " b d i i he ber f he "h re" f he " b e he i i "e i
 , r gr h () b e "h ll b e d "ed he offe , h he ber f he "h re" f he
 " b e he i i "e i , r gr h () b e " , er e ge f he l
 ber f he "h re" f he , i " "e " he d e , ed el b of re d
 f er " h , " i d i , r " b d i i "h ll b e he " e , d

(e) f r he , r "e" f h "re" l i e " he , en d fr he
 , "i g f h "re" l i i l h he er i " he e r i e " f

(i) he / ɪ / ɪ f he e l ge er l ee i g f he , r

(iv) he e, i r i f he e, i d i h h h he e l ge er l ee, g f he
i req, red b l b e held,

6.

• b e,

